

**FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)**  
**INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH**  
**QUARTER ENDED 31 MARCH 2010**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER**  
**ENDED 31 MARCH 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/03/2010 RM'000	31/03/2009 RM'000	31/03/2010 RM'000	31/03/2009 RM'000
Revenue	111,826	72,772	509,501	544,129
Cost of sales	(97,607)	(64,988)	(427,854)	(483,446)
Gross profit	14,219	7,784	81,647	60,683
Other income	(3,008)	(9,792)	3,429	4,043
Distribution costs	(4,118)	(3,607)	(18,769)	(19,174)
Administrative expenses	(3,256)	(4,238)	(11,590)	(14,568)
Other expenses	2,438	6,136	(7,263)	(13,518)
Profit from operations	6,275	(3,717)	47,454	17,466
Finance costs	(101)	(151)	(230)	(464)
Share of profit in an associate	(235)	(132)	2,579	2,109
Profit before tax	5,939	(4,000)	49,803	19,111
Tax expense	(526)	1,102	(7,773)	(914)
<b>Profit for the year</b>	<b>5,413</b>	<b>(2,898)</b>	<b>42,030</b>	<b>18,197</b>
Attributable to:				
Equity holders of the parents	4,393	(2,735)	36,110	13,125
Minority interests	1,020	(163)	5,920	5,072
	<b>5,413</b>	<b>(2,898)</b>	<b>42,030</b>	<b>18,197</b>
Earnings per share (sen)*				
Basic	1.84	(1.47)	15.42	7.03
Diluted	1.81	N/A	15.23	N/A

\* Comparative earnings per share have been restated to take into account the effect of the bonus issue of 32,842,609 new ordinary shares of RM1.00 each and the subdivision of ordinary share of RM1.00 each into RM0.50 each on 28 November 2008.

**(The notes set out on pages 5 to 10 form an integral part of and should be read in conjunction with this interim financial report).**

**FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)**  
**INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER**  
**ENDED 31 MARCH 2010**

(The figures have not been audited)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2010**

	As at end of current quarter 31/03/2010	As at preceding financial year end 31/03/2009
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	73,628	71,066
Prepaid lease payments for land	11,667	11,815
Intangibles assets	272	349
Investment in an associate	35,324	35,133
	<b>120,891</b>	<b>118,363</b>
<b>Current assets</b>		
Inventories	45,852	40,093
Trade and other receivables	79,006	52,557
Current tax assets	-	491
Fixed deposits with licensed banks	35,659	41,778
Cash and bank balances	45,327	17,409
	<b>205,844</b>	<b>152,328</b>
<b>Total assets</b>	<b>326,735</b>	<b>270,691</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	121,096	114,949
Reserves	89,473	75,434
	<b>210,569</b>	<b>190,383</b>
Minority interests	22,765	18,524
<b>TOTAL EQUITY</b>	<b>233,334</b>	<b>208,907</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	220	343
Deferred tax liabilities	2,423	3,010
	<b>2,643</b>	<b>3,353</b>
<b>Current liabilities</b>		
Trade and other payables	88,415	57,954
Borrowings	74	163
Tax liabilities	2,269	314
	<b>90,758</b>	<b>58,431</b>
<b>TOTAL LIABILITIES</b>	<b>93,401</b>	<b>61,784</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>326,735</b>	<b>270,691</b>
Net assets per share attributable to equity holders of the Company	0.87	0.83

(The notes set out on pages 5 to 10 form an integral part of and should be read in conjunction with this interim financial report).

**FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)**  
**INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER**  
**ENDED 31 MARCH 2010**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2010**

	31/03/2010 RM'000	31/03/2009 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	49,803	19,111
Adjustments for:		
Depreciation	9,851	10,909
Other non-cash items	<u>(2,227)</u>	<u>(1,176)</u>
Operating profit before working capital changes	57,427	28,844
Net changes in working capital	<u>(3,021)</u>	<u>31,041</u>
Cash generated from operations	54,406	59,885
Other payments	(57)	(200)
Taxes paid	<u>(5,914)</u>	<u>(1,406)</u>
Net cash generated from operating activities	48,435	58,279
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additional investment in an associate	(316)	(1,435)
Interest received	641	665
Purchase of property, plant and equipment	(14,279)	(8,537)
Dividend received from an associate	2,971	1,821
Proceeds from disposal of property, plant and equipment	<u>106</u>	<u>193</u>
Net cash used in investing activities	(10,877)	(7,293)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Corporate exercise expenses	-	(124)
Payment of interest expenses	(15)	(36)
Proceeds from issuance of new shares	6,147	-
Repayment of term loans	(186)	(1,576)
Dividend paid	<u>(19,901)</u>	<u>(8,210)</u>
Net cash used in financing activities	(13,955)	(9,946)
EXCHANGE DIFFERENCE	<u>(814)</u>	<u>1,108</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,789	42,148
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		
As previously reported	<u>59,187</u>	<u>17,676</u>
Effect of exchange rate changes	<u>(990)</u>	<u>(637)</u>
	<u>58,197</u>	<u>17,039</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u><u>80,986</u></u>	<u><u>59,187</u></u>

**(The notes set out on pages 5 to 10 form an integral part of and should be read in conjunction with this interim financial report).**

**FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)**  
**INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2010**  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2010**

	←-----Attributable to Equity Holders of the Parent----->							Total equity RM'000	
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Property revaluation surplus RM'000	Exchange fluctuation reserve RM'000	Retained profits RM'000	Total RM'000		
Balance as at 1 April 2009	114,949	994	1,259	1,414	3,813	67,954	190,383	18,524	208,907
Accretion of interest in an associate	-	-	-	-	-	266	266	-	266
Currency translation difference	-	-	-	-	(2,436)	-	(2,436)	(1,679)	(4,115)
Net loss not recognised in the income statement	-	-	-	-	(2,436)	266	(2,170)	(1,679)	(3,849)
Issue of new shares arising from ESOS	6,147	-	-	-	-	-	6,147	-	6,147
Profit for the year	-	-	-	-	-	36,110	36,110	5,920	42,030
Dividend in respect of financial year 2009	-	-	-	-	-	(12,788)	(12,788)	-	(12,788)
Dividend in respect of financial year 2010	-	-	-	-	-	(7,113)	(7,113)	-	(7,113)
<b>Balance as at 31 March 2010</b>	<b>121,096</b>	<b>994</b>	<b>1,259</b>	<b>1,414</b>	<b>1,377</b>	<b>84,429</b>	<b>210,569</b>	<b>22,765</b>	<b>233,334</b>
Balance as at 1 April 2008	82,107	33,960	1,259	1,414	1,010	60,673	180,423	11,879	192,302
Corporate exercise expenses	-	(124)	-	-	-	-	(124)	-	(124)
Dilution of interest in an associate	-	-	-	-	-	(97)	(97)	-	(97)
Currency translation difference	-	-	-	-	2,803	-	2,803	1,573	4,376
Net gain not recognised in the income statement	-	(124)	-	-	2,803	(97)	2,582	1,573	4,155
Issue of shares arising from bonus issue	32,842	(32,842)	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	13,125	13,125	5,072	18,197
Dividend in respect of financial year 2008	-	-	-	-	-	(5,747)	(5,747)	-	(5,747)
<b>Balance as at 31 March 2009</b>	<b>114,949</b>	<b>994</b>	<b>1,259</b>	<b>1,414</b>	<b>3,813</b>	<b>67,954</b>	<b>190,383</b>	<b>18,524</b>	<b>208,907</b>